FAQ Regarding the Mandatory Acquisition (Squeeze-Out) of Abu Dhabi National Energy Company (TAQA) PJSC Shares

Details	Statement
Company	Abu Dhabi National Energy Company (TAQA) PJSC
Acquirer	Abu Dhabi Power PJSC (the "Acquirer")
Mandatory Acquisition Price	AED 2.70 per share
Notice Date	12 June 2026
Judicial Appeal Period for Shareholders	60 days from the date of receipt of the notice
Expiry of the Judicial Appeal Period for Shareholders	11 August 2026
Last Day of Share Trading	6 August 2026
Trading Suspension Date	7 August 2026
Date of Share Ownership Transfer	13 August 2026
Date of Payment of Acquisition Consideration to Relevant Shareholders	18 August 2026

1. What is this notice about?

With reference to the disclosure issued by Abu Dhabi National Energy Company PJSC (TAQA) (ISIN: AEA002401015) on the 12th of June 2026 regarding the Mandatory Acquisition (Squeeze-Out) by Abu Dhabi Power Corporation PJSC (the "Acquirer") of all remaining TAQA shares not already owned by the Acquirer.

2. Who is Abu Dhabi Power PJSC?

Abu Dhabi Power Corporation PJSC (the Acquirer), a wholly owned subsidiary of Abu Dhabi Developmental Holding Company PJSC (ADQ), which is in turn wholly owned by the L'imad Holding Company PJSC, and, ultimately owned by the Government of Abu Dhabi.

3. Why is the Acquirer entitled to implement the Mandatory Acquisition?

The Acquirer (together with its affiliates) holds 110,324,725,894 shares in TAQAThe Acquirer is proceeding with this Mandatory Acquisition pursuant to paragraph (2) of Article 11 of Decision No. (18 / R.M) of 2017 of the Chairman of the CMA Board of Directors Concerning the Rules of Acquisition and Merger of Public Joint Stock Companies.

4. What is the legal basis for the Mandatory Acquisition Notice?

The Acquirer exercises its rights under: (a) Article 11(2) of SCA Chairman Decision No. 18/R.M. of 2017 (the M&A Rules); (b) Article 299(2) of Federal Law by Decree No. 32 of 2021 concerning Commercial Companies (as amended) (the Companies Law); and (c) the Articles of Association of TAQA (once amended)

5. What consideration will shareholders receive for each TAQA share?

The Acquirer will pay AED 2.70 per share to each shareholder for every TAQA share held, representing the Mandatory Acquisition consideration.

6. How will shareholders receive the consideration?

Abu Dhabi Securities Exchange (ADX) will remit the Mandatory Acquisition consideration to the entitled shareholders by transferring the funds to the bank accounts registered with Abu Dhabi Depository (AD CSD).

7. What if banking details are not registered?

AD CSD shall retain the consideration payable to shareholders whose banking details are not registered or are incomplete until such details are updated through the **ADX Mobile** application or via the **Abu Dhabi Securities Exchange (ADX)** website at **www.adx.ae**.

8. Can shareholders continue trading TAQA shares?

Trading continues until 6 August 2026, which is the last trading day. Trading in TAQA shares will be suspended effective 7 August 2026.

9. What will happen to outstanding orders?

Outstanding orders will remain in the order book throughout the suspension period and will not be canceled by ADX, unless they are canceled by the broker or expire in accordance with their order validity.

10. Will pledged shares be subject to the Mandatory Acquisition?

Yes, it will be subject to Mandatory Acquisition. Pledged shares shall be retained by AD CSD and shall not be released except pursuant to an agreement between the pledgee and the shareholder or an order issued by the competent court.

11. What will happen to shares subject to judicial attachment?

Shares subject to judicial attachment orders shall be retained by AD CSD and shall not be released except pursuant to an order issued by the competent judicial authority

12. How will consideration relating to shares held through custodians be paid?

Shares held through custodian accounts shall be remitted in aggregate to the relevant custodian, which shall be responsible for distributing the proceeds to the underlying shareholders.

13. What will happen to shares held under margin trading arrangements?

Shares held under margin trading arrangements shall be remitted directly to the relevant broker, and the applicable margin trading rules shall apply to the proceeds received.

14. Where can shareholders access the official Mandatory Acquisition Notice?

The notice has been published on the Abu Dhabi Securities Exchange (ADX) website www.adx.ae under the Company Disclosures section for Abu Dhabi National Energy Company PJSC (TAQA). It is also available on the Investor Relations page of the Company's website (taqa.com).

15. When will the Mandatory Acquisition consideration be paid to the Relevant Shareholders?

The Mandatory Acquisition consideration will be paid to Relevant Shareholders on 18 August 2026.